

# Profit and loss

Mangawhai Artists Incorporated  
PO Box 193 , Mangawhai Northland 0505, New Zealand  
Compared to Last Year

Accrual mode  
01 Apr 2018 - 31 Mar 2019  
Generated 12 Jun 2019

		Total			
		Actual	Last Year	Var \$	Var %
<b>Income</b>					
4-1200	Gallery Bookings Income	4,540.93	2,880.00	1,660.93 ↑	57.7% ↑
4-1600	Grants Income	3,569.00	4,245.93	676.93 ↓	15.9% ↓
4-2400	Membership Subscriptions Income	7,295.00	4,870.55	2,424.45 ↑	49.8% ↑
4-2500	PledgeMe Campaign	9,413.10	-	9,413.10 ↑	-
4-2600	FOMA Donations Income	1,695.00	385.00	1,310.00 ↑	340.3% ↑
4-2650	Art Trail Income	920.00	280.00	640.00 ↑	228.6% ↑
4-2700	Art Work Sold	35,551.60	12,873.00	22,678.60 ↑	176.2% ↑
4-2710	Kaipara Arts Awards Income	1,230.00	-	1,230.00 ↑	-
4-2750	Commission Income	64.00	-	64.00 ↑	-
4-2751	Donations Received	3,331.86	-	3,331.86 ↑	-
4-2800	Sponsorship received	2,000.00	1,010.00	990.00 ↑	98.0% ↑
4-2850	Art Auction	16,945.00	-	16,945.00 ↑	-
4-2900	Workshops Income	115.00	426.00	311.00 ↓	73.0% ↓
4-2980	Fundraising Income	2,947.55	1,055.10	1,892.45 ↑	179.4% ↑
<b>Total Income</b>		<b>89,618.04</b>	<b>28,025.58</b>	<b>61,592.46 ↑</b>	<b>219.8% ↑</b>

<b>Less Cost of Sales</b>					
<b>Total Cost of Sales</b>		<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>-</b>

<b>Gross Profit</b>		<b>89,618.04</b>	<b>28,025.58</b>	<b>61,592.46 ↑</b>	<b>219.8% ↑</b>
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<b>Less Expense</b>					
5-1000	Artists Payout Cost of Sales	37,492.00	10,022.40	27,469.60 ↑	274.1% ↑
6-1000	AGM Expense	58.75	221.00	162.25 ↓	73.4% ↓
6-1200	Accounting Fees Expense	-	51.11	51.11 ↓	100.0% ↓
6-1400	Advertising Expense	2,876.20	126.20	2,750.00 ↑	2,179.1% ↑
6-1500	Art Trail Expense	827.80	-	827.80 ↑	-
6-1550	Art Auction Expense	2,090.05	-	2,090.05 ↑	-
6-1600	Bank charges	75.00	437.55	362.55 ↓	82.9% ↓
6-2200	Electricity & Gas Expense	1,084.61	901.05	183.56 ↑	20.4% ↑
6-2400	Gallery Expenses	685.27	-	685.27 ↑	-
6-2500	EFTPOS expense	656.21	-	656.21 ↑	-
6-2800	Insurance Expense	717.84	712.10	5.74 ↑	0.8% ↑
6-3200	Website Expense	363.69	2,544.85	2,181.16 ↓	85.7% ↓
6-3500	Gallery Support	682.99	-	682.99 ↑	-
6-3550	FOMA Expense	657.99	-	657.99 ↑	-
6-3600	New Extension Expenses	4,815.00	0.00	4,815.00 ↑	-
6-3800	Accounting Software Subscription	471.50	329.51	141.99 ↑	43.1% ↑
6-4000	Office Supplies Expense	220.74	401.90	181.16 ↓	45.1% ↓
6-4400	Community Projects Expense	2,764.93	2,740.17	24.76 ↑	0.9% ↑
6-4500	PledgeMe Expense	730.44	-	730.44 ↑	-
6-4600	Photocopying Expense	562.06	716.55	154.49 ↓	21.6% ↓
6-5000	Rent Expense	1,638.00	1,519.88	118.12 ↑	7.8% ↑
6-5200	Repairs & maintenance Expense	125.01	432.81	307.80 ↓	71.1% ↓

6-5600	Sundry expenses	421.50	519.60	98.10 ↓	18.9% ↓
6-6000	Kaipara Art Awards Expense	1,590.00	-	1,590.00 ↑	-
<b>Total Expense</b>		<b>61,607.58</b>	<b>21,676.68</b>	<b>39,930.90 ↑</b>	<b>184.2% ↑</b>
<b>Operating Profit</b>		<b>28,010.46</b>	<b>6,348.90</b>	<b>21,661.56 ↑</b>	<b>341.2% ↑</b>
<b>Plus Other Income</b>					
8-1200	Interest income	14.81	9.64	5.17 ↑	53.6% ↑
<b>Total Other Income</b>		<b>14.81</b>	<b>9.64</b>	<b>5.17 ↑</b>	<b>53.6% ↑</b>
<b>Less Other Expense</b>					
9-1000	Other expenses	102.20	-	102.20 ↑	-
9-1100	Depreciation Expense	1,147.00	734.00	413.00 ↑	56.3% ↑
<b>Total Other Expense</b>		<b>1,249.20</b>	<b>734.00</b>	<b>515.20 ↑</b>	<b>70.2% ↑</b>
<b>Net Profit</b>		<b>26,776.07</b>	<b>5,624.54</b>	<b>21,151.53 ↑</b>	<b>376.1% ↑</b>