

Profit and loss

Mangawhai Artists Incorporated
PO Box 193 , Mangawhai Northland 0505, New Zealand
Compared to Last Year

Accrual mode
01 Apr 2019 - 31 Mar 2020
Generated 07 Jun 2020

		Total			
		Actual	Last Year	Var \$	Var %
Income					
4-1200	Gallery Bookings Income	4,602.00	4,540.93	61.07 ↑	1.3% ↑
4-1600	Grants Income	29,071.48	3,569.00	25,502.48 ↑	714.6% ↑
4-2400	Membership Subscriptions Income	8,690.00	7,295.00	1,395.00 ↑	19.1% ↑
4-2500	PledgeMe Campaign	90,611.70	9,413.10	81,198.60 ↑	862.6% ↑
4-2600	FOMA Donations Income	955.00	1,695.00	740.00 ↓	43.7% ↓
4-2650	Art Trail Income	1,025.00	920.00	105.00 ↑	11.4% ↑
4-2660	Art Trail Art Sales	6,757.00	-	6,757.00 ↑	-
4-2700	Art Work Sold	45,955.50	35,551.60	10,403.90 ↑	29.3% ↑
4-2710	Kaipara Arts Awards Income	8,230.82	1,230.00	7,000.82 ↑	569.2% ↑
4-2740	MSF Recovery	368.77	-	368.77 ↑	-
4-2750	Commission Income	552.50	64.00	488.50 ↑	763.3% ↑
4-2751	Donations Received	1,453.02	3,331.86	1,878.84 ↓	56.4% ↓
4-2800	Sponsorship received	-	2,000.00	2,000.00 ↓	100.0% ↓
4-2850	Art Auction	-	16,945.00	16,945.00 ↓	100.0% ↓
4-2900	Workshops Income	670.00	115.00	555.00 ↑	482.6% ↑
4-2980	Fundraising Income	2,708.14	2,947.55	239.41 ↓	8.1% ↓
Total Income		201,650.93	89,618.04	112,032.89 ↑	125.0% ↑
Less Cost of Sales					
Total Cost of Sales		0.00	-	0.00	-
Gross Profit		201,650.93	89,618.04	112,032.89 ↑	125.0% ↑
Less Expense					
5-1000	Artists Payout Cost of Sales	45,955.50	37,492.00	8,463.50 ↑	22.6% ↑
5-1100	Art Trail Payout Cost of Sales	6,757.00	-	6,757.00 ↑	-
6-1000	AGM Expense	77.38	58.75	18.63 ↑	31.7% ↑
6-1400	Advertising Expense	764.75	2,876.20	2,111.45 ↓	73.4% ↓
6-1500	Art Trail Expense	1,541.60	827.80	713.80 ↑	86.2% ↑
6-1550	Art Auction Expense	0.00	2,090.05	2,090.05 ↓	100.0% ↓
6-1600	Bank charges	60.00	75.00	15.00 ↓	20.0% ↓

		Total			
		Actual	Last Year	Var \$	Var %
6-1800	Design	2,875.00	-	2,875.00 ↑	-
6-2200	Electricity & Gas Expense	1,019.47	1,084.61	65.14 ↓	6.0% ↓
6-2400	Gallery Expenses	372.54	685.27	312.73 ↓	45.6% ↓
6-2500	EFTPOS expense	828.00	656.21	171.79 ↑	26.2% ↑
6-2600	MSF Charges	385.88	-	385.88 ↑	-
6-2800	Insurance Expense	1,179.26	717.84	461.42 ↑	64.3% ↑
6-3200	Website Expense	270.03	363.69	93.66 ↓	25.8% ↓
6-3500	Hospitality	192.14	682.99	490.85 ↓	71.9% ↓
6-3550	FOMA Expense	912.22	657.99	254.23 ↑	38.6% ↑
6-3600	New Extension Expenses	0.00	-	0.00	-
6-3800	Accounting Software Subscription	540.50	471.50	69.00 ↑	14.6% ↑
6-4000	Office Supplies Expense	616.45	220.74	395.71 ↑	179.3% ↑
6-4400	Community Projects Expense	-	2,764.93	2,764.93 ↓	100.0% ↓
6-4450	Workshop and Class Expense	1,823.35	-	1,823.35 ↑	-
6-4500	Fundraising Expense	2,998.14	730.44	2,267.70 ↑	310.5% ↑
6-4550	PledgeMe Commission Expense	7,190.62	-	7,190.62 ↑	-
6-4600	Photocopying Expense	264.75	562.06	297.31 ↓	52.9% ↓
6-5000	Rent Expense	1,077.87	1,638.00	560.13 ↓	34.2% ↓
6-5200	Repairs & maintenance Expense	709.71	125.01	584.70 ↑	467.7% ↑
6-5600	Sundry expenses	346.00	421.50	75.50 ↓	17.9% ↓
6-6000	Kaipara Art Awards Expense	8,230.82	1,590.00	6,640.82 ↑	417.7% ↑
Total Expense		86,988.98	56,792.58	30,196.40 ↑	53.2% ↑
Operating Profit		114,661.95	32,825.46	81,836.49 ↑	249.3% ↑
Plus Other Income					
8-1200	Interest income	95.38	14.81	80.57 ↑	544.0% ↑
Total Other Income		95.38	14.81	80.57 ↑	544.0% ↑
Less Other Expense					
9-1000	Other expenses	-	102.20	102.20 ↓	100.0% ↓
9-1100	Depreciation Expense	1,247.00	1,147.00	100.00 ↑	8.7% ↑
Total Other Expense		1,247.00	1,249.20	2.20 ↓	0.2% ↓
Net Profit		113,510.33	31,591.07	81,919.26 ↑	259.3% ↑