

Profit and Loss
Mangawhai Artists Inc
1 April 2021 to 31 March 2022

	31 Mar 22	31 Mar 21
Income		
A Sales	44.00	0.00
Commission Received	342.00	0.00
Donations received	8,087.36	1,445.06
Entry fees	465.01	820.00
Gallery/Workspace Hire	6,185.00	5,175.00
Grants Income	0.00	3,000.00
Interest Income	18.62	13.09
Membership Subscriptions	8,515.85	9,285.00
MSF Recovery	627.89	463.02
Other Revenue	668.15	7,958.00
Sponsorship Received	0.00	25,000.00
Total Income	24,953.88	53,159.17
Gross Profit	24,953.88	53,159.17
Less Operating Expenses		
Accounting Software	631.38	891.26
Advertising	1,553.85	3,781.39
Bank Fees	0.00	20.00
Cleaning	774.24	88.02
Community Project	0.00	9,408.15
Depreciation	22,288.18	9,182.45
EFTPOS	883.20	855.60
EFTPOS - MSF Charges	580.20	311.14
Freight & Courier	0.00	12.50
Fundraising Expenses	0.00	417.45
General Expenses	720.00	437.05
Hospitality	391.53	398.76
Insurance	3,581.09	2,393.63
Interest Expense	0.00	2.66
Koha	0.00	250.00
Light, Power, Heating	1,453.09	1,434.34
Loss on Disposal of Asset	0.00	487.99
Materials & Supplies	0.00	138.50
Office Expenses	0.00	45.98
Printing & Photocopying	430.79	612.64
Prizes	0.00	3,009.32
Rent	758.34	641.66
Repairs and Maintenance	1,504.69	1,258.46
Subscriptions	222.22	375.00
Training	0.00	100.00
Venue Hire	50.00	70.00
Website	603.50	437.89
Workshop and Class Expenses	0.00	432.60
Total Operating Expenses	36,426.30	37,494.44
Net Profit	-11,472.42	15,664.73