

Depreciation Schedule

Mangawhai Artists Inc

For the year ended 31 March 2022

Name	Asset Number	Asset Type	Cost	Rate	Purchased	Disposed	Opening Value	Purchases	Depreciation	Disposals	Closing Accum Dep	Closing Value
Building Improvements												
Extension of Galley for Workspace	FA-0025	Building Improvements	172,648.47		20 Nov 2020		164,351.25	0.00	19,913.32	0.00	28,210.54	144,437.93
Workspace storage room	FA-0031	Building Improvements	4,848.53		01 Apr 2021		0.00	4,848.53	606.07	0.00	606.07	4,242.46
Total Building Improvements			177,497.00				164,351.25	4,848.53	20,519.39	0.00	28,816.61	148,680.39
Furniture and Fittings												
30 Chairs for Workspace	FA-0010	Workspace equipment & Furniture	2,328.75	20.00%	27 Nov 2020		2,134.69	0.00	426.94	0.00	621.00	1,707.75
4 x Art Trail Signs with new Logo etc	FA-0026	Gallery Equipment	778.55	20.00%	30 Jan 2021		739.62	0.00	147.92	0.00	186.85	591.70
Art Trail signage	FA-0006	Gallery Equipment	2,162.00	20.00%	13 Apr 2018		1,107.20	0.00	221.44	0.00	1,276.24	885.76
Display Cabinet	FA-0014	Gallery Equipment	400.00	20.00%	20 Apr 2017		104.80	0.00	20.96	0.00	316.16	83.84
Gallery light upgrade	FA-0005	Gallery Equipment	616.00	20.00%	09 Mar 2017		244.00	0.00	48.80	0.00	420.80	195.20
Music Player	FA-0018	Gallery Equipment	130.00	20.00%	20 Apr 2017		33.60	0.00	6.72	0.00	103.12	26.88
New Cart for Gallery	FA-0029	Gallery Equipment	440.19	20.00%	14 Nov 2021		0.00	440.19	36.68	0.00	36.68	403.51
New Chair Trolley	FA-0030	Workspace equipment & Furniture	97.75	20.00%	26 Nov 2021		0.00	97.75	8.15	0.00	8.15	89.60
Reception Desk	FA-0015	Gallery Equipment	150.00	20.00%	20 Apr 2017		40.00	0.00	8.00	0.00	118.00	32.00
Reimbursement for storage Cabinet from Bunnings	FA-0028	Gallery Equipment	209.00	20.00%	12 Aug 2021		0.00	209.00	27.87	0.00	27.87	181.13
Router Hot Spot	FA-0004	Gallery Equipment	99.00	20.00%	28 Sep 2016		35.20	0.00	7.04	0.00	70.84	28.16
Sign Board	FA-0002	Gallery Equipment	600.00	20.00%	21 Apr 2015		64.80	0.00	12.96	0.00	548.16	51.84
spotlights & Track	FA-0016	Gallery Equipment	2,000.00	20.00%	20 Apr 2017		524.00	0.00	104.80	0.00	1,580.80	419.20
Step Ladder	FA-0023	Gallery Equipment	69.00	20.00%	20 Apr 2017		17.60	0.00	3.52	0.00	54.92	14.08
Tools	FA-0021	Gallery Equipment	386.00	20.00%	20 Apr 2017		100.80	0.00	20.16	0.00	305.36	80.64
Tressle Tables	FA-0003	Gallery Equipment	352.00	20.00%	21 Jun 2016		117.60	0.00	23.52	0.00	257.92	94.08
Trestle Tables	FA-0020	Gallery Equipment	40.00	20.00%	20 Apr 2017		11.20	0.00	2.24	0.00	31.04	8.96
Trolley	FA-0007	Gallery Equipment	99.00	20.00%	20 Dec 2018		59.20	0.00	11.84	0.00	51.64	47.36
upgrade of Gallery lighting	FA-0032	Gallery Equipment	2,811.01	20.00%	01 Apr 2021		0.00	2,811.01	562.20	0.00	562.20	2,248.81
Workspace Tables	FA-0009	Workspace equipment & Furniture	372.40	20.00%	21 Oct 2020		335.16	0.00	67.03	0.00	104.27	268.13
Total Furniture and Fittings			14,140.65				5,669.47	3,557.95	1,768.79	0.00	6,682.02	7,458.63
Total			191,637.65				170,020.72	8,406.48	22,288.18	0.00	35,498.63	156,139.02