

# Balance Sheet

Mangawhai Artists Incorporated  
PO Box 193 , Mangawhai Northland 0505, New Zealand

Accrual mode  
31 Mar 2019  
Generated 12 Jun 2019

		Total
<b>Asset</b>		
<b>Banking</b>		
1-1000	Cheque account	18,462.63
1-1200	Petty cash	7.80
1-1400	Savings account	30,612.04
<b>Total Banking</b>		<b>49,082.47</b>
<b>Current Assets</b>		
1-1600	Accounts receivable	215.00
<b>Total Current Assets</b>		<b>215.00</b>
<b>Fixed Assets</b>		
1-1800	Furniture & fittings	4,060.00
1-2400	Building Improvements more than \$500	5,604.53
<b>Total Fixed Assets</b>		<b>9,664.53</b>
<b>Total Asset</b>		<b>58,962.00</b>
<b>Liability</b>		
<b>Current Liabilities</b>		
2-1600	Accounts payable	6,295.81
2-3000	Subs paid in advance	1,445.00
<b>Total Current Liabilities</b>		<b>7,740.81</b>
2-3100	Gallery Bookings in Advance	875.00
<b>Total Liability</b>		<b>8,615.81</b>
<b>Net Assets</b>		<b>50,346.19</b>
<b>Equity</b>		
<b>Current Earnings</b>		
3-1800	Current year earnings	26,776.07
<b>Total Current Earnings</b>		<b>26,776.07</b>
<b>Retained Earnings</b>		
3-1600	Retained earnings	5,624.54
<b>Total Retained Earnings</b>		<b>5,624.54</b>
3-9999	Historical balancing	17,945.58
<b>Total Equity</b>		<b>50,346.19</b>