

Profit and Loss
Mangawai Artists Inc
All Activities
1 April 2021 to 31 March 2022

	Admin	Art Trail	FOMA	Gallery	KAA	Projects	Workspace	Total
Income								
A Sales	0.00	0.00	0.00	44.00	0.00	0.00	0.00	44.00
Commission Received	12.00	0.00	0.00	160.00	170.00	0.00	0.00	342.00
Donations received	5,990.10	0.00	1,080.00	288.76	0.00	0.00	728.50	8,087.36
Entry fees	0.00	465.01	0.00	0.00	0.00	0.00	0.00	465.01
Gallery/Workspace Hire	0.00	0.00	0.00	4,750.00	0.00	0.00	1,435.00	6,185.00
Interest Income	18.62	0.00	0.00	0.00	0.00	0.00	0.00	18.62
Membership Subscriptions	8,515.85	0.00	0.00	0.00	0.00	0.00	0.00	8,515.85
MSF Recovery	626.77	1.12	0.00	0.00	0.00	0.00	0.00	627.89
Other Revenue	0.00	0.00	0.00	0.00	0.00	668.15	0.00	668.15
Total Income	15,163.34	466.13	1,080.00	5,242.76	170.00	668.15	2,163.50	24,953.88
Gross Profit	15,163.34	466.13	1,080.00	5,242.76	170.00	668.15	2,163.50	24,953.88
Less Operating Expenses								
Accounting Software	631.38	0.00	0.00	0.00	0.00	0.00	0.00	631.38
Advertising	426.70	1,127.15	0.00	0.00	0.00	0.00	0.00	1,553.85
Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	774.24	774.24
Depreciation	20,534.58	369.36	0.00	890.27	0.00	0.00	493.97	22,288.18
EFTPOS	883.20	0.00	0.00	0.00	0.00	0.00	0.00	883.20
EFTPOS - MSF Charges	580.20	0.00	0.00	0.00	0.00	0.00	0.00	580.20
General Expenses	325.75	0.00	0.00	247.04	22.30	0.00	124.91	720.00
Hospitality	254.73	0.00	0.00	136.80	0.00	0.00	0.00	391.53
Insurance	3,581.09	0.00	0.00	0.00	0.00	0.00	0.00	3,581.09
Light, Power, Heating	1,453.09	0.00	0.00	0.00	0.00	0.00	0.00	1,453.09
Printing & Photocopying	376.72	3.40	0.00	0.00	50.67	0.00	0.00	430.79
Rent	758.34	0.00	0.00	0.00	0.00	0.00	0.00	758.34
Repairs and Maintenance	0.00	0.00	0.00	1,195.79	0.00	0.00	308.90	1,504.69
Subscriptions	222.22	0.00	0.00	0.00	0.00	0.00	0.00	222.22
Venue Hire	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Website	603.50	0.00	0.00	0.00	0.00	0.00	0.00	603.50
Total Operating Expenses	30,681.50	1,499.91	0.00	2,469.90	72.97	0.00	1,702.02	36,426.30
Net Profit	-15,518.16	-1,033.78	1,080.00	2,772.86	97.03	668.15	461.48	-11,472.42